

GENERAL FUND (1)
COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE

(Millions of Dollars)

	Actual FY 2009	Estimated FY 2010	Estimated FY 2011
Resources:			
Working Balance at July 1	592.5	54.9	185.2
Current Year Resources			
Actual Forecasted Revenue	12,935.3	13,143.6	13,660.3
Disproportionate Share Hospital (DSH)	60.1	67.0	67.0
Quality Assessment Fee	34.4	40.0	30.0
Miscellaneous Revenue (2)	21.8	12.0	
Outside Acts - 2009		(45.7)	(24.0)
State Retiree Health Plan		(28.4)	(27.6)
ARRA General Purpose Stabilization Funds		147.0	36.0
ARRA Medicaid		549.2	289.2
ARRA Education Stabilization Funds		128.8	84.5
Transfer to State Tuition Reserve		(73.6)	
Transfer from State Tuition Reserve		305.0	305.0
Total Current Year Resources	13,051.6	14,244.9	14,420.5
Total Resources:	13,644.1	14,299.8	14,605.7
Uses: Appropriations, Expenditures, and Reversions:			
Appropriations			
FY09 As-Passed / HEA 1001(ss) FY10-11 As-Passed Appropriations (3)	13,427.1	13,718.4	14,149.0
HEA 1001-2008 Appropriations	1,122.4		
Enrolled Acts - 2008	4.9		
Adjustments to Appropriations (4)	27.7	23.2	23.2
ARRA Medicaid		549.2	289.2
ARRA Education Stabilization Funds		128.8	84.5
Total Appropriations	14,582.1	14,419.6	14,545.9
Other Expenditures and Transfers			
PTRC and Homestead Credit Adjustments	(23.5)	90.0	
Accelerated Reversal of Payment Delays	(105.5)		
Adjustment for Stadium/Convention Center Appropriation		(40.0)	(42.0)
Rainy Day Fund Loans/Repayments (net)	6.2	(1.0)	(3.3)
LOIT Distribution	8.7		
Judgments and Settlements	5.3	8.0	8.0
Total Appropriations and Expenditures	14,473.3	14,476.6	14,508.6
Reversions (5)	(1,414.2)	(363.0)	(50.0)
Total Net Uses	13,059.1	14,113.6	14,458.6
General Fund Reserve Balance at June 30:	54.9	185.2	143.8
Reserved Balances:			
Medicaid Reserve	57.6	57.6	57.6
Tuition Reserve	941.7	720.7	425.0
Rainy Day Fund (6)	365.2	370.9	381.6
Total Combined Balances	1,419.4	1,334.4	1,008.0
Property Tax Replacement Fund (PTRF) and Homestead Credit Liability	(90.0)	-	-
Total Combined Balances Net of PTRF and Homestead Credit Liability	1,329.4	1,334.4	1,008.0
<i>Net Combined Balance as a Percent of Operating Revenue</i>	10.2%	9.4%	7.0%
<i>Net Combined Balance as a Percent of the Following Year's Budgeted Appropriations</i>	10.3%	9.4%	-

STATE TUITION RESERVE FUND

IC 4-12-1-15.7

(Millions of Dollars)

	<u>Actual FY 2009</u>	<u>Estimated FY 2010</u>	<u>Estimated FY 2011</u>
<u>Resources:</u>			
Balance at July 1	400.0	941.7	720.7
Transfer from General Fund	536.4	73.6	-
Interest Earned During Fiscal Year	5.4	10.4	9.3
Total Resources:	<u>941.7</u>	<u>1,025.7</u>	<u>730.0</u>
<u>Uses:</u>			
Transfer to General Fund	-	305.0	305.0
Total Uses:	<u>-</u>	<u>305.0</u>	<u>305.0</u>
Fund Balance at June 30	941.7	720.7	425.0

Totals may not add due to rounding

COUNTER-CYCLICAL REVENUE and ECONOMIC STABILIZATION FUND
("Rainy Day Fund")
IC 4-10-18
(Millions of Dollars)

	Actual FY 2009	Estimated FY 2010	Estimated FY 2011
<u>Resources:</u>			
Balance at July 1	363.0	365.2	370.9
Interest Earned During Fiscal Year	8.4	4.7	7.4
Repayment of Loans (7)	1.7	3.7	3.3
Total Resources:	<u>373.1</u>	<u>373.6</u>	<u>381.6</u>
<u>Uses:</u>			
New Loans (8)	7.9	2.7	-
Total Uses:	<u>7.9</u>	<u>2.7</u>	<u>-</u>
Fund Balance at June 30	365.2	370.9	381.6
Maximum Fund Balance (9)	879.6	920.1	956.2

Totals may not add due to rounding

NOTES TO STATEMENTS

(1) On January 1, 2009, the unencumbered balances of the property tax replacement fund and property tax reduction trust fund were transferred to the state general fund, and all activity within these funds is accounted for in the general fund

(2) Miscellaneous revenue includes Juvenile Arrearage dollars from Marion County (\$9.6M in FY09 and \$12.0M in FY10), outdated warrants (\$1.6M in FY09), health care rebates (\$4.0M in FY09), and dedicated SWCAP (\$6.6M in FY09)

(3) FY09 As-Passed Appropriations include repayment of payment delays of \$136.6M

(4) Adjustments to Appropriations: FY09

FY09 Capital Appropriations expended in FY08 **(\$2.4)**

Augmentations:

Local Judges' Salaries	\$5.5
County Prosecutors' Salaries	\$1.6
Judicial Branch Insurance Adjustment	\$0.9
House of Representatives	\$0.2
Voting System Technical Oversight Program	\$0.4
Inheritance Tax Replacement	\$0.1
Teachers Retirement Pension Fund	\$2.2
Cigarette Tax	\$12.7
	<hr/> \$23.6

Adjustments to Auditor:

Department of Homeland Security	\$1.6
Attorney General	\$1.0
Reversion of 2001 General Fund Capital	(\$0.1)
Other Adjustments	\$0.7
	<hr/> \$3.2

Riverboat Wagering Tax Shortfall **\$3.3**

Total FY09 Adjustments to Appropriations **\$27.7**

Adjustments to Appropriations include augmentations in both FY10 and FY11 of \$23.2M, consisting of \$12.7M for the Cigarette Tax and \$10.5M for the Teachers Retirement Pension Fund

NOTES TO STATEMENTS (continued)

<u>(5) Reversions include the following Adjustments to Surplus:</u>	<u>FY09</u>
Transfer from Build Indiana Fund to General Fund	(\$44.0)
Transfer from Financial Responsibility Compliance Verification Fund to General Fund	(\$10.0)
Transfer from State License Branch Fund to General Fund	(\$10.0)
Other Adjustments/Transfers	(\$1.0)
	<u>(\$65.0)</u>

<u>(6) Balance Reported is Net of Outstanding Loans:</u>	
Duneland School Corporation	\$6.2
City of East Chicago	\$1.8
East Chicago School Corporation	\$1.1
Porter County	\$1.2
East Chicago Public Library	\$0.2
Beech Grove School Corporation	\$0.0
Beech Grove City	\$0.1
Kokomo Center School Corporation	\$2.8
Howard County	\$0.8
Kokomo City	\$2.4
Brown County School Corporation	\$5.5
	<u><u>\$22.1</u></u>

(7) Loan repayments reflect Section 498 of HEA 1001ss (2009) which exempts the Brown County School Corporation from making principal or interest payments during FY10 or FY11

(8) In FY10, new loans reflect Section 53 of HEA 1001ss (2009) which allows for a \$2.7M loan to be made to Covington Community School Corporation

(9) The maximum allowable fund balance equals 7% of fiscal year General Fund revenues